



# Bilateral Invoice Clearing House Settlement

Revenue Accounting Meeting – May 2024



# Overview

- Optional feature that allows bilateral invoices billed via SIS to be settled via the Clearing House in the current open period or a future period
- Applies only to Non-Transport/Miscellaneous invoices with SMI B
  - Invoice currency must match the settlement currency
  - No currency conversions for now
- Both members are in active status and not suspended
- Billed members mark invoices (and linked credit notes) for payment
- Billing members mark standalone credit notes for payment

# Overview

- Two ways to mark the bilateral invoice/credit note for payment via Clearing House
  - Authorized SIS users
    - Your SIS Super User needs to assign the permission to specific people
    - Add contacts in SIS to receive email alerts when payment status is changed
  - Payment Status Update CSV file upload
- System will automatically assign the SMI to bilateral invoices approved for payment, depending on Clearing House
  - ACH = A or M based on billing/billed member combination
  - ICH = I
  - ICH SMI X only applicable to participating members

# SIS Update Documentation

- SIS team published the Functionality Guidance Document
  - Refer to SIS Bulletins 10/2024 and 12/2024
  - SIS website  
<https://www.iata.org/en/services/finance/sis/airlines/#tab-3>
- Both resources contain detailed instructions on how to set up user permissions and approve invoices/credit notes for payment using IS-WEB or a Payment Status Updates CSV file upload
- SIS enhancement was installed on May 8, 2024

# Settlement Impact

- > Approved bilateral invoice amounts will be included in the Non-Transport/Miscellaneous settlement totals and the net settlement position
- > When bilateral invoices are included, ACH and Interclearance settlement reports will have:
  - > Indicator “\*” next to the Non-Transport/Misc. net amount
  - > New Bilateral Invoice listing report appended to the standard Settlement Report
    - > Creditor and debtor participants
    - > Invoice number and amount
    - > Original billing period

# Settlement Report Example



## ACH Settlement Report

Apr 2024 Period 02

173HA - Hawaiian Airlines Inc

Settlement date: Monday, Apr 29, 2024, Category: ALL  
Created: 05/11/2024 03:49 PM EDT

### SETTLEMENT SUMMARY


Currency / Category	Total Payables	Total Receivables	Net Amount	Exchange Rate	Balance Due	Payment Currency
<b>USD</b>						
Passenger	0.00	0.00	0.00			
Freight	0.00	0.00	0.00			
UATP	0.00	0.00	0.00			
Non-Transport	0.00	280.00	280.00*			
<b>Total USD</b>	0.00	280.00	280.00	1.0000	280.00	USD
<b>Total Amount Due</b>					<b>280.00</b>	<b>USD</b>

bilateral invoice(s)  
included in the  
settlement amount

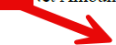
Note: Total Amounts Due in red are due from you.  
Total Amounts Due in black are due to you.

\* Bilateral Invoice Amount Included in Settlement. See Bilateral Invoice Report for Details.


# Settlement Report Example

		<b>ACH Settlement Report</b> <b>Apr 2024 Period 02</b>		
<b>173HA - Hawaiian Airlines Inc</b>		Settlement date: Monday, Apr 29, 2024, Category: ALL Created: 05/11/2024 03:49 PM EDT		
<b>USD SETTLEMENT DETAIL</b>				
Category / Company		Payables	Receivables	Net Amount
<b>Passenger</b>				
<none>		0.00	0.00	0.00
Total Passenger		0.00	0.00	0.00
Category / Company		Payables	Receivables	Net Amount
<b>Freight</b>				
<none>		0.00	0.00	0.00
Total Freight		0.00	0.00	0.00
Category / Company		Payables	Receivables	Net Amount
<b>UATP</b>				
<none>		0.00	0.00	0.00
Total UATP		0.00	0.00	0.00
Category / Company		Payables	Receivables	Net Amount
<b>Non-Transport</b>				
5049X	Southern Airways Express	0.00	280.00	280.00*
Total Non-Transport		0.00	280.00	280.00
<b>Total USD</b>		<b>0.00</b>	<b>280.00</b>	<b>280.00</b>

bilateral invoice(s) included



# Settlement Report Example



**ACH**  
Airlines Clearing House

## ACH Bilateral Invoice Report

**Apr 2024 Period 02**

**173HA - Hawaiian Airlines Inc**


Settlement date: Monday, Apr 29, 2024, Category: ALL  
Created: 05/11/2024 03:49 PM EDT

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### BILATERAL INVOICE SETTLEMENT SUMMARY

Currency / Category	Total Payables	Total Receivables	Net Amount	Exchange Rate	Balance Due	Payment Currency
<b>USD</b>						
Passenger	0.00	0.00	0.00			
Freight	0.00	0.00	0.00			
UATP	0.00	0.00	0.00			
Non-Transport	0.00	400.00	400.00			
<b>Total USD</b>	<b>0.00</b>	<b>400.00</b>	<b>400.00</b>			

totals of only bilateral invoice(s)



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### USD BILATERAL INVOICE DETAIL

Creditor	Debtor	Billing Category	Original Billing Period	Currency	Invoice Number	Amount
173HA	5049X	M	20240401	USD	AQCAPSHEE1	1,000.00
173HA	5049X	M	20240401	USD	AQCRECAP8	-400.00
173HA	5049X	M	20240401	USD	AQCRECAP6	-200.00



## Action Items for ACH Members

- Inform the department who handles your Non-Transport/Misc. receivables billings
- Inform your internal departments responsible for approving bilateral invoice payments today
- Ensure your Treasury and Accounts Payable departments are aware to avoid duplicate or missing payments
- Notify your SIS Super User to set up the appropriate users with permissions and contacts for payment status alerts
- Send questions to the SIS team via the IATA Customer Portal

The image features a white background with decorative blue geometric patterns in the corners. These patterns consist of interlocking lines forming a grid of squares and diamonds, with varying shades of blue. The patterns are located in the top-right and bottom-left corners, framing the central text.

Thank You