



# 2022 Revenue Accounting Committee

Airlines Clearing House Update



# Did You Know?

## Today is I Love Reese's Day

- Reese's was founded in 1923 and since 1928 people have enjoyed Reese's Peanut Butter Cups.
- Reese's became famous during WWII when both sugar and chocolate were rationed, but peanut butter was not.

## Not Sorry

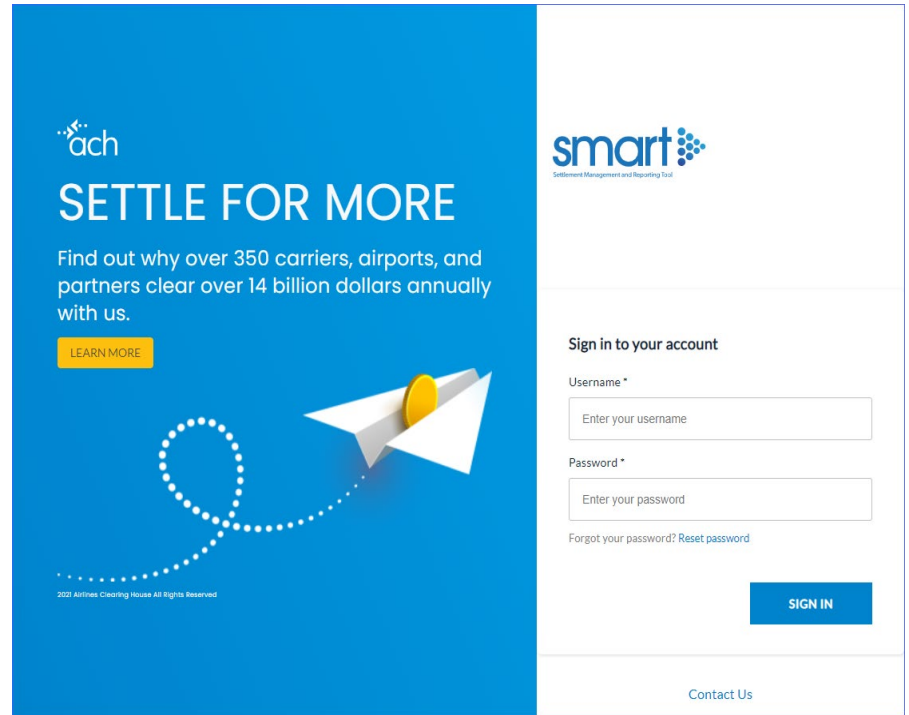


# Clearing House Activities 2020-Current

- Implementation of SMART
  - Partnered with ATPCO
- New contract with U.S. Bank
- ACH Membership
- Settlements
- DOT O&D Survey
- USS Merchant Remittances

# Implementation of SMART

- ➔ Two-year project
- ➔ Reduces cost
- ➔ Simplifies processes
- ➔ Adds controls
- ➔ Cloud technology
- ➔ ATPCO support and maintenance



The image shows a screenshot of the SMART (Settlement Management and Reporting Tool) login page. The page is split into two main sections: a blue promotional banner on the left and a white login form on the right. The banner features the 'ach' logo, the text 'SETTLE FOR MORE', and a description of the tool's benefits. A yellow 'LEARN MORE' button is present. The login form includes the 'smart' logo, a 'Sign in to your account' heading, and fields for 'Username' and 'Password'. A 'SIGN IN' button is at the bottom right of the form. A 'Contact Us' link is located at the bottom of the page.

**ach**

## SETTLE FOR MORE

Find out why over 350 carriers, airports, and partners clear over 14 billion dollars annually with us.

[LEARN MORE](#)

**smart**  
Settlement Management and Reporting Tool

**Sign in to your account**

Username \*

Password \*

Forgot your password? [Reset password](#)

[SIGN IN](#)

[Contact Us](#)

© 2022 Airlines Clearing House All Rights Reserved

# New US Bank Contract

- Removed CARC
  - ACH's fees reduced as a result
- 5 Year Term
- No change to member bank account fees
  - No increases since 2012

# Settlements 2020 and 2021

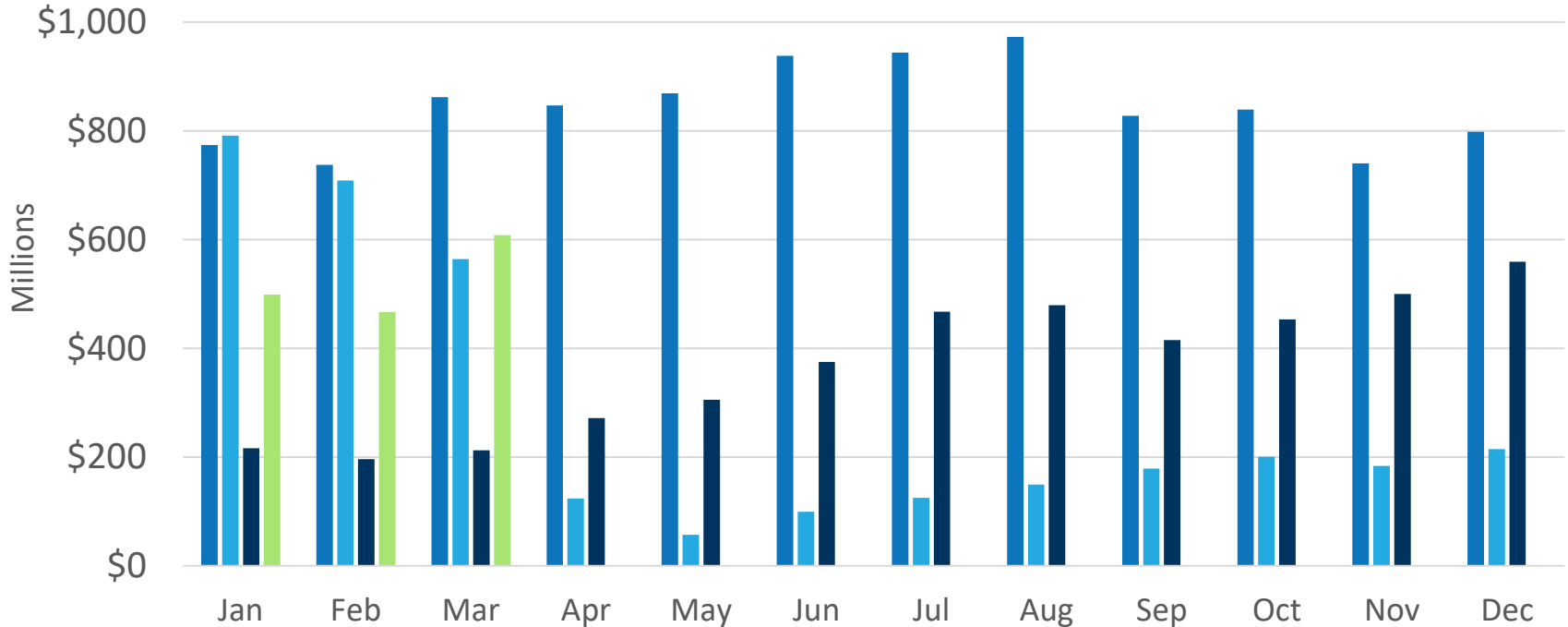
- ➔ ACH worked with participants and ICH to minimize defaults due to pandemic
  - ➔ 3 defaults \$905K
  - ➔ 0.000082% of amounts settled
- ➔ Current Membership:
  - ➔ 103 ACH Participants
  - ➔ 26 PFC Settlement Participants
  - ➔ 52 USS Merchants



# Settlements

## ACH Settlements

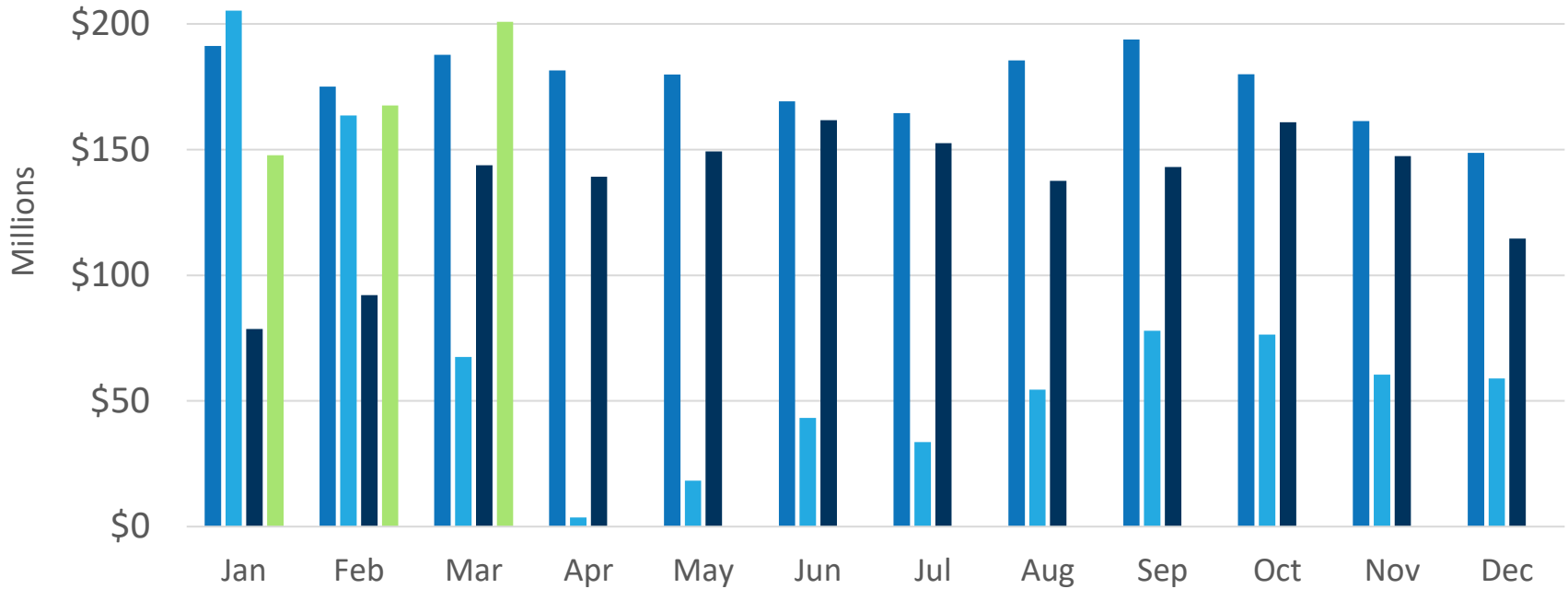
■ 2019 ■ 2020 ■ 2021 ■ 2022



# Settlements

## PFC Settlements

■ 2019 ■ 2020 ■ 2021 ■ 2022





# DOT O&D Survey

- ➔ Input provided to DOT with respect to Oct 17, 2021 BTS Directive regarding “Total Dollar Value of Ticket”
  - ➔ Requirement to include FF redemption and UM fee in Total was removed
- ➔ Final Rule regarding O&D and T-100 expected between May 1 and July 1
  - ➔ ACH to work with ATPCO to establish neutral third party shared O&D reporting service

# USS Merchant Remittances

- Working with UATP and US Bank to improve the USS Merchant remittance process through ACH

The image features a white background with decorative blue geometric patterns in the corners. These patterns consist of interlocking lines forming a grid of squares and diamonds, with varying shades of blue. The patterns are located in the top-right and bottom-left corners, framing the central text.

Thank you