

# Did you know about







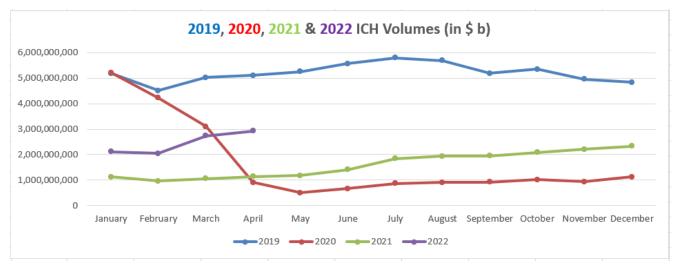
## Oldest IATA Settlement System! 75th birthday

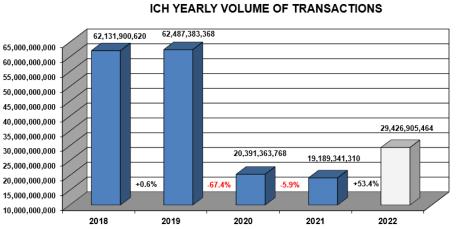
• Founded in 1947 (2 years after IATA's creation and 24 years before 1st BSP i.e. BSP Japan launched in 1971) by 11 airlines: Aer Lingus, Aeromexico, Air Canada, Air France, American Airlines, British Airways, KLM, Philippine Airlines, Qantas, SAS & South African Airways

## 2<sup>nd</sup> biggest in Volume of transactions

• Average yearly Turnover last 5 years (2017-21) of over USD45**b** (USD62.5b in 2019 & USD19.2b in 2021)

| in USD | 2018           | 2019                | 2020                 | 2021           |
|--------|----------------|---------------------|----------------------|----------------|
| Total  | 62,131,900,620 | 62,487,383,368      | 20,391,363,768       | 19,189,341,310 |
| ACH    | 5,209,414,984  | 5,422,367,486       | 1,737,233,897        | 1,799,965,537  |
|        | 8.4%           | 8.7%                | 8.5%                 | 9.4%           |
| Top 3  | (DL-006) Delta | (1S-A01) Sabre Inc. | (XD-A20) Sabre Glob. |                |





- Passenger transactions account for 45% of the total before Miscellaneous /
  - Non-transportation (40%), UATP (10%) & Cargo (5%)



## Continuous increasing community!

- 486 active ICH participants as end of Q1 2022:
  - 305 Airlines (216 IATA members & 89 Non-IATA members)
  - 181 Associates & Sponsored

From 130+ different countries

+ another 92 participants via the InterClearance with the ACH





## Settlement system industry reference!

- Settlement Success Rate:
  - 99.997% Average past 5 years 2017-21 out of the USD221**b** processed (100% in 2017 & 2021)

#### But also...

- SOC2 certified since 2018
- Offers weekly settlement (48 cycles per year) in USD, GBP and EUR but also equipped to offer SGD, AUD and JPY...
- All Settlement Operations are now run in YMQ
- Since 2013 sis is the unique point of entry to the ICH
- Aviation Carbon Exchange "ACE" is Live!
  - 1st live transaction successfully processed in Nov-21 in SIS &ICH
  - Using **S**ettlement **M**ethod Indicator SMI "X" per ICH Procedure 15

|                   |      | Billing Carrier |     |   |      |   |    |  |  |
|-------------------|------|-----------------|-----|---|------|---|----|--|--|
|                   |      | ICH ACH         |     |   | Dual |   |    |  |  |
| Billed<br>Carrier | ICH  | J               | M * |   | 1    |   |    |  |  |
|                   | ACH  | 1               | Α   | М | Α    | М |    |  |  |
|                   | DUAL | 1               | А   | М | А    | М | ** |  |  |





#### IBS OPS WG & ICH

- Areas of activities include:
  - Advising IATA on proposed changes in the ICH Manual of Regulations and Procedures which prescribes the purpose and operating procedure of the Clearing House, including but not limited to the application of security deposits and other security provisions or penalties.
    - => increase in security deposits for Non-IATA member airlines
  - Reviewing and approving application to the Clearing House of Non-IATA member airlines, under Clearing House Regulation 4b.
    - => 8 in 2021, 2 YTD
  - Serving as adjudicators in arbitration under the Clearing House Regulation 23, in Interclearance arbitrations, or in interline billing disputes.
    - => none lately / Protests per Reg. 22 involving ACH participants (57 in 2020, 13 in 2021 & 4 YTD)
  - Advising IATA regarding policies in relation to defaults and bankruptcies.
    - => Procedure 18: Special Clearance, management of post suspension claims
  - Advising IATA on prioritization of developments and changes to functionalities and/or reports of the Clearing House
    - => Procedure 15: Settlement Method Indicator SMI "X"

