# Automating Payables with Robotics and Rules Engines

**April 2017** 

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# Payables Processing Lifecycle



## **Invoice Receipt**

- Various invoice receipt types
  - Manual invoice
  - Machine readable .pdf
  - IS-XML
  - E-invoice
  - Supplier Portal



#### **Invoice Validation**

- Various invoice validation types
  - PO based
  - Contract based



### **Invoice Approval**

- Finance Approval
- Operational / station
   approval



- Different scenarios
  - Short Pay and ask for Credit Note
  - Pay Full and ask for Credit Note
  - Pay Full and raise Debit Note
  - Reject the invoice Partly /Fully
  - Supplier payment through bank



# Challenges in Payables Processing

Unstructured invoices

Identifying vendor overbilling accurately → Difficult DOC invoices not backed by

POs

Manual checking on sampling basis

Lack of standardization

Automated tool to conduct a 100% invoice verification → Absent

Invoice processing inefficiencies

Some Statistics

processing time:

Invoice

20 – 40 days

processed electronically -5% to 15%

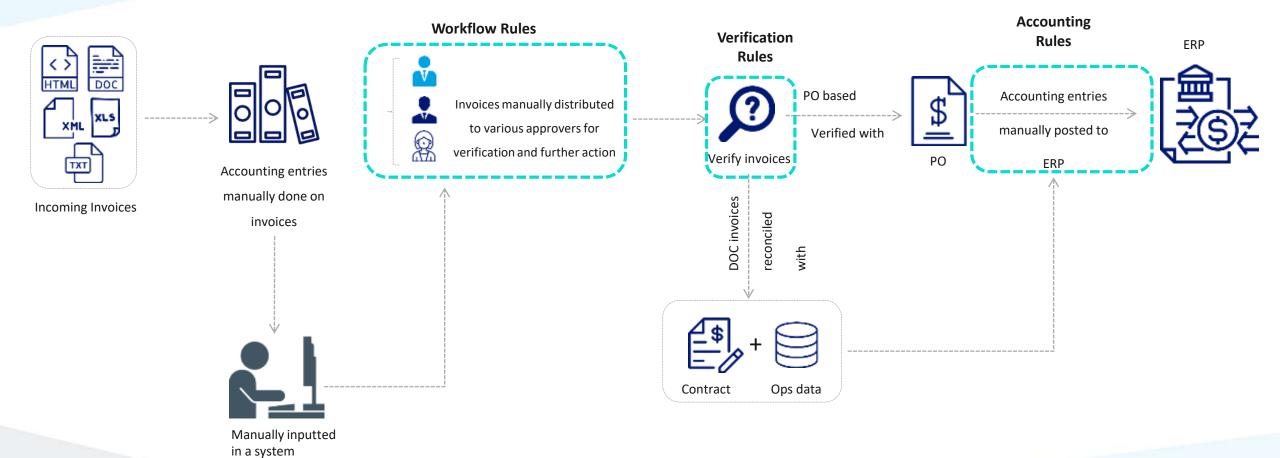
**Invoices** 

50% to 100% process is manual

Over billing 0.5% to 1.5%



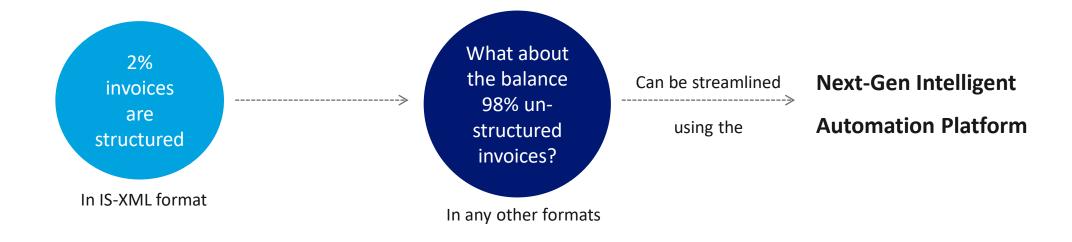
# Invoicing process



If invoice receipt is standardized,



# Invoicing process





## **Robotics Platform**

Integrated
automation stack
and machine
learning



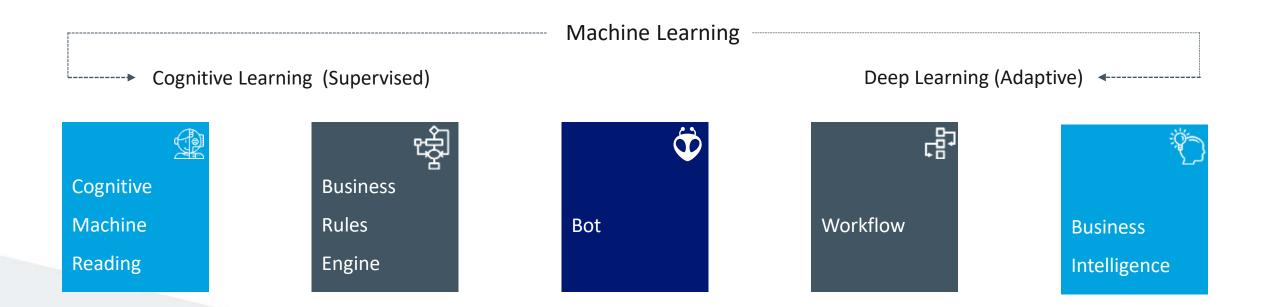






# Machine Learning

"Integrated technical and operational capabilities in a BOT which can be configured and trained for any process"





# Working overview

Image Repository

- Forms
- Scanned documents
- Invoices
- Supporting documents

Extraction

- Pre-processing for images
- Pattern Recognition
- From Structured and Unstructured documents

Validate

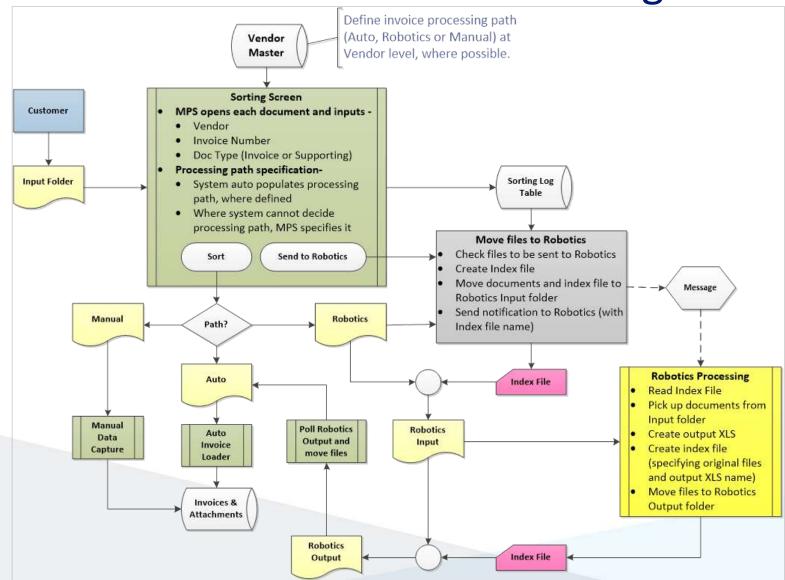
- Business Rules
- Knowledge base
- Lookups from DB
- Quality Checks

Export /
Port to ERP

- Editable clean data as output
- Exported as XML,
   Excel, CSV, Text,
   database
- Porting to ERP



# Process for Robotics based Invoice Loading





# Results of platform implementation





